

ADCP Frequently Asked Questions Value Added Tax (VAT)

Who should register for VAT?	<ul style="list-style-type: none">a. Commercial tenantsb. ADCP Landlords (+ heirs) whose properties have a commercial/retail componentc. ADCP Contractors
Will residential tenants be charged VAT?	<p>Residential rental contract amount is exempt from VAT.</p> <p>However, ADCP will charge 5% VAT on ADCP fees and charges as per Standard Tariff of Charges</p>
Will commercial and retail tenants be charged VAT?	<p>Commercial and retail rental contract amounts are subject to 5% VAT, which will be collected by ADCP on behalf of landlords*.</p> <p>ADCP will charge 5% VAT on ADCP fees and charges as per Standard Tariff of charges.</p>
Will Landlords be charged VAT?	<p>All ADCP Landlords will be charged 5% VAT on Management fees as per agreement with ADCP</p>
ADCP Schedule of fees and charges – subject to 5% VAT on all services provided	<p>ADCP fees and charges will remain the same. However 5% VAT will be charged over and above standard fees as per regulations.</p>

**subject to VAT registration status of landlords and this authorisation to ADCP*